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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

JUNE
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TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1994

DEPARTMENT OF THE TREASURY
Financial Management Service

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1994

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing offices as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above</u>, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact the International Funds Branch on (202) 874-7994.

Country - Currency	F.C. to $1.00
Afghanistan - Afghani	55.0000
Albania - Lek	97.8000
Algeria - Dinar	36.8761
Angola - Kwanza	120,000.0000
Antigua - Barbuda-E. Caribbean Dollar	2.7000
Argentina - Peso	1.0000
1/Armenia - Dram	400.0000
Australia - Dollar	1.3750
Austria - Schilling	11.5425
Bahamas - Dollar	1.0000
Bahrain - Dinar	.3769
Bangladesh - Taka	40.1500
Barbados - Dollar	2.0000
Belgium - Franc	33.7900
Belize - Dollar	2.0000
Benin - CFA Franc	561.0000
Bermuda - Dollar	1.0000
Bolivia - Boliviano	4.6200
Botswana - Pula	2.7100
2/ Brazil - Cruzeiro Real	1,665.5600
Brunei - Dollar	1.5490
Bulgaria - Lev	55.5900
Burkina Faso - CFA Franc	561.0000
Burma - Kyat	6.0150
Burundi - Franc	252.7883
CFA Franc - CFA Franc	561.0000
Cambodia (Khmer) - Riel	2,550.0000
Cameroon - CFA Franc	561.0000
Canada - Dollar	1.3865
Cape Verde - Escudo	83.0200
Central African Republic-CFA Franc	561.0000
Chad - CFA Franc	561.0000
Chile - Peso	426.0700
China - Renminbi	8.6390
Colombia - Peso	843.6500
Comoros - Franc	420.7500
Congo - CFA Franc	561.0000

CIS Ruble is now being reported under each independent state.

[1] In December 1993 the ruble was replaced by the Dram. One/ New Dram equaled 10.5 old rubles.

[2] On August 1, 1993 the cruzeiro real replaced the cruzeiro and three digits were eliminated.

Country - currency	F.C. to $1.00
Costa Rica - Colon	154.4600
Croatia - Dinars	6.1240
Cuba - Peso	.7402
Cyprus - Pound	.4953
Czechoslovakia - Koruna	28.9390
Czechoslovakia - Tuzex Koruna	8.4000
Denmark - Kroner	6.4358
Djibouti - Franc	176.9500
Dominican Republic - Peso	13.0300
Ecuador - Sucre	2,165.2500
Egypt - Pound	3.3932
El Salvador - Colon	8.7400
Equatorial Guinea - CFA Franc	561.0000
Eritrea - Birr	6.2400
Estonia - Kroon	13.1544
Ethiopia - Birr	6.2400
Fiji Islands - Dollar	1.4760
Finland - Markka	5.4280
France - Franc	5.6100
Gabon - CFA Fanc	561.0000
Gambia - Dalasi	9.5800
Georgia - Rubie	1,940.0000
Germany - Mark	1.6408
Ghana - Cedi	930.0000
Greece - Drachma	241.5000
Grenada - East Caribbean Dollar	2.7000
Guatemala - Quetzal	5.7700
Guinea Bissau - Peso	12,295.7500
Guinea - Franc	977.0000
Guyana - Dollar	139.0000
Haiti - Gourde	15.5500
Honduras - Lempira	8.3200
Hong Kong - Dollar	7.7250
Hungary - Forint	105.0000
Iceland - Kroner	70.7900
India - Rupee	31.2500
Indonesia - Rupiah	2,162.8500
Iran - Rial	1,750.0000
Iraq - Dinar	.3100
Ireland - Pound	.6739
Israel - Shekel	3.0370

Country - currency	F.C. to $1.00
Italy - Lira	1,589.4500
Ivory Coast - CFA Franc	561.0000
Jamaica - Dollar	33.4700
Japan - Yen	104.3500
Jordan - Dinar	.7020
3/ Kazakhstan - Tenge	44.0000
Kenya - Shilling	57.6100
Korea - Won	806.0000
Kuwait - Dinar	.2972
Kyrgyz - Som	12.7000
Laos - Kip	718.0000
4/ Latvia - Lats	.5620
Latvia - Ruble	.5620
Lebanon - Pound	1,685.0000
Lesotho - South African - Rand	3.6275
Liberia - U.S. Dollar	1.0000
Luxembourg - Franc	33.7900
Madagascar - Franc	3,108.9700
Malawi - Kwacha	6.9092
Malaysia - Ringgit	2.6030
Mali - CFA Franc	561.0000
Malta - Pound	.3809
Martinique - French Franc	5.6100
Mauritania - Ouguiya	120.5500
Mauritius - Rupee	17.9500
5/ Mexico -New Peso	3.3100
Mongolia - Tugrik	332.2000
Morocco - Dirham	9.2512
Mozambique - Metical	5,727.0000
Nambia - South Africian Rand	3.6275
Nepal - Rupee	49.0500
Netherlands Antilles - Guilder	1.7800
Netherlands - Guilder	1.8406
New Zealand - Dollar	1.7060

[3] In November 1993, the tenge replaced the ruble.

[4] In June 1993, the lat replaced the ruble. One new lat equalled 200 old rubles.

[5] Mexico on January 1, 1993, three digits were eliminated.

Country - currency	F.C. to $1.00
Nicaragua - Cordoba Oro	6.6600
Nicaragua - Old Cordoba	25,000,000.0000
Niger - CFA Franc	561.0000
Nigeria - Naira	50.5300
Norway - Kroner	7.1168
Oman - Rial	.3849
Pakistan - Rupee	30.6190
Panama - Balboa	1.0000
Papua New Guinea - Kina	.9500
Paraguay - Guarani	1,906.5000
Peru - Inti	1,970,000.0000
Peru - Nuevo Sol	2.1800
Philippines - Peso	26.9380
Poland - Zloty	22,200.0000
Portugal - Escudo	170.6500
Qatar - Riyal	3.6390
Romania - Leu	1,650.0000
Russia - Ruble	1,900.0000
Rwanda - Franc	141.1402
Saudi Arabia - Riyal	3.7500
Senegal - CFA Franc	561.0000
Seychelles - rupee	5.1630
Sierra Leone - Leone	585.0000
Singapore - Dollar	1.5340
Slovak - Koruna	32.6500
Slovenia - Tollars	130.8172
Solomon Islands - Dollar	3.2650
Somalia - Shilling	4,000.0000
South Africa - Rand	3.6275
Spain - Peseta	135.3600
Sri Lanka - Rupee	49.2000
St. Lucia - E. Caribbean Dollar	2.7000
Sudan - Pound	215.0000
Surinam - Guilder	170.0000
Swaziland - Emalangeni	3.6275
Sweden - Kroner	7.7818
Switzerland - Franc	1.3985
Syria - Pound	26.6000
Taiwan - Dollar	27.1000
Tajikistan - Ruble	1,500.0000
Tanzania - Shilling	518.2500

Country - currency	F.C. to $1.00
Thailand - Baht	25.2100
Togo - CFA Franc	561.0000
Tonga - Pa'anga	1.3270
Trinidad & Tobago - Dollar	5.8700
Tunisia - Dinar	1.0113
Turkey - Lira	31,200.0000
6/Turkmenistan - Manat	10.0000
Uganda - Shilling	932.5000
Ukraine - Coupon	47,600.0000
United Arab Emirates - Dirham	3.6725
United Kingdom - Pound Sterling	.6622
7/Uruguay - New Peso	4.8400
Uzbekistan - Ruble	15,760.0000
Venezuela - Boliva	169.0000
Vietnam - Dong	755.0000
Western Samoa - Tala	2.5120
Yemen - Rial	25.0000
8/Yugoslavia - Dinar	20,869.2000
Yugoslavia - New Dinar	1.6436
9/Zaire - New Zaire	450.0000
Zambia - Kwacha	690.0000
Zimbabwe - Dollar	8.0246

[6] On November 1, 1993 three digits were eliminated.

[7] On March 1, 1993 three digits were eliminated.

[8] September 1993 - 2,760,000,000. as of October 1, 1993 six digits were eliminated.

[9] In November 1993, the Zaire was replaced with a New Zaire.

One amendment was issued for March 31, 1994 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
(202) 874-7994
June 30, 1994

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